



Electricity Oversight Board

Daily Report for Thursday, March 25, 2004

The average zonal price decreased by 15 percent for SP15 to \$25.23/MWh and decreased by 5 percent for NP15 to \$23.87/MWh. Generation outage levels remained high and ranged between 10,000 MW and 11,000 MW and the average actual demand increased by 322 MW. Congestion on Path 26 in the north-to-south direction between 6 p.m. and 8 p.m. resulted in the split zonal prices. Despite these factors, prices for the day were lower and could have resulted from:

- Lower temperatures. Average temperatures across the state decreased by 2 to 5 degrees and ranged between 62 and 75 degrees.
- Lower natural gas prices. The average natural gas price decreased by 2 percent to \$4.96/MMBtu.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports between 7 a.m. and midnight.
- Victorville-Lugo Nomogram between 5 p.m. and 6 p.m.

The CAISO changed the transmission capacity rating for the following:

- El Dorado- Moenkopi 500kv line in both directions from 1,158 MW to 1,555 MW between 3 p.m. and midnight.
- Merchant El Dorado in both directions from 645 MW to 0 MW between 4 p.m. and midnight.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

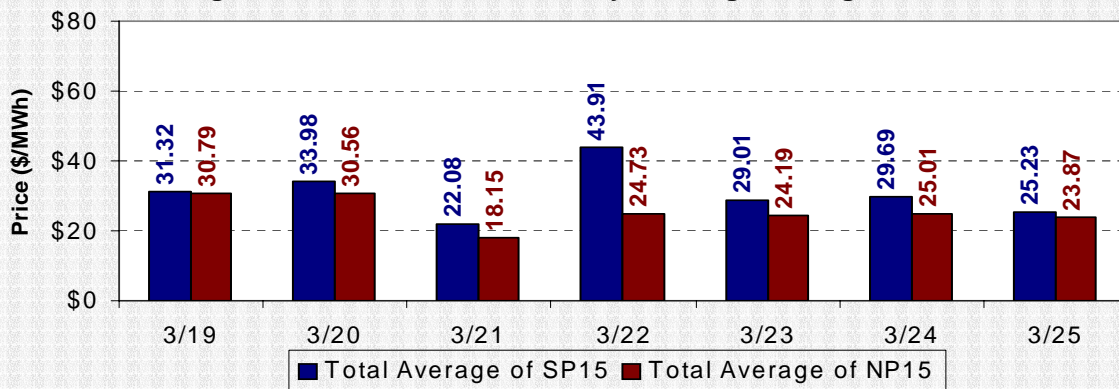
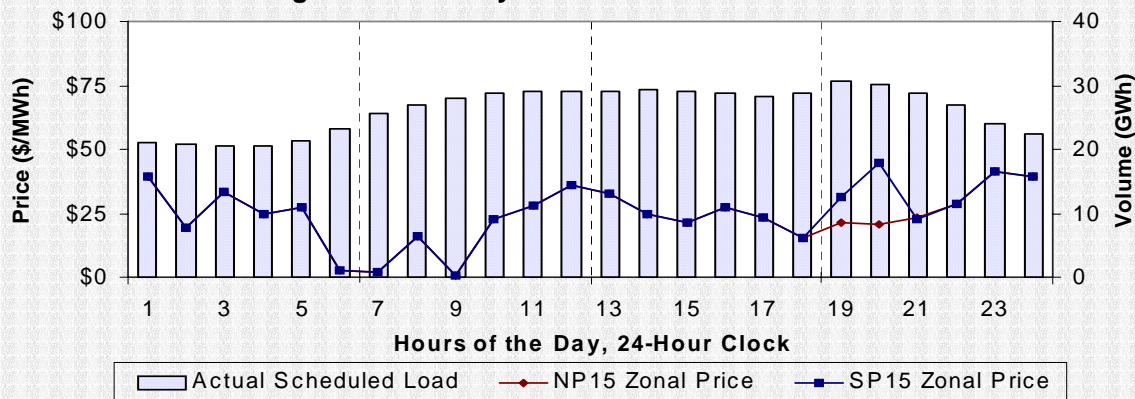


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Thursday, March 25, 2004

Figure 3 - On-Peak Average Price by Market Area

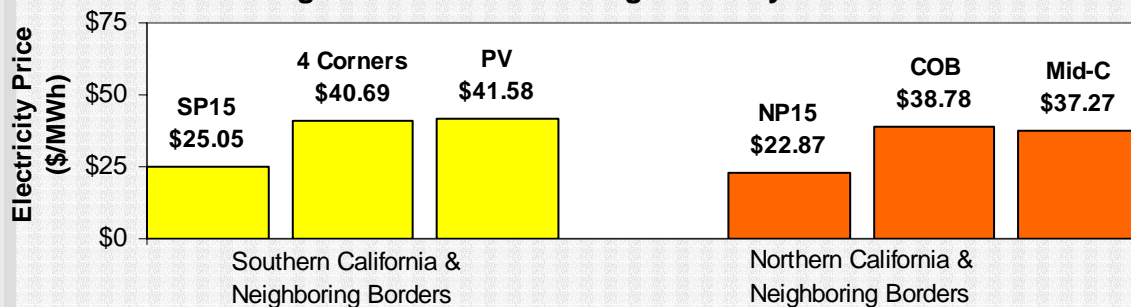


Figure 4a - Seven Day Snapshot of NP15

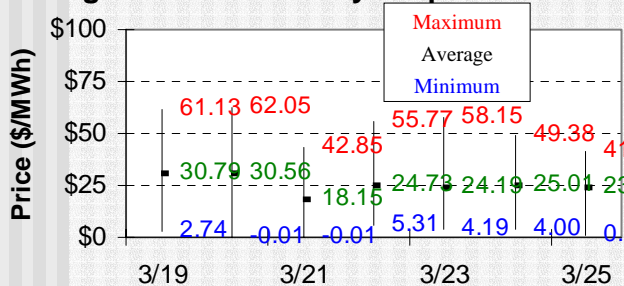


Figure 4b - Seven Day Snapshot of SP15

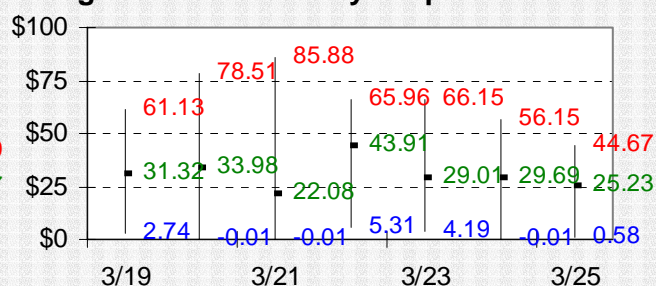


Figure 5 - Temperatures Across California

Region	Temp (F)	Degree Change
Los Angeles	75	0
San Diego	66	-2
San Francisco	62	-4
Northern CA	66	-5

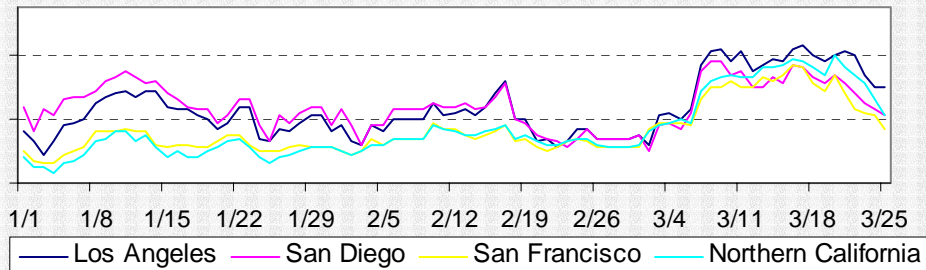


Figure 6 - Average Natural Gas Price

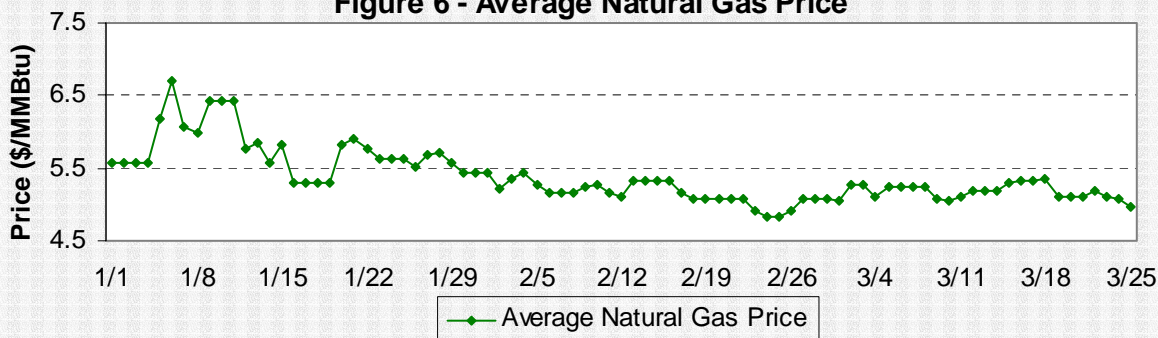


Figure 7 - Average Daily Zonal Price & Total Actual Load

